

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES
GOVERNMENT AND BY FEDERAL AGENCIES

APRIL 1942

All prices shown in this statement are closing bid and ask quotations in the over-the-counter market as compiled by the Federal Reserve Bank of New York. Quotations for Treasury bills are on a bank-discount basis; quotations for Federal Intermediate Credit Bank debentures are on a yield basis; quotations for all other issues (except as noted in footnotes 2 and 5) are on a price basis per hundred dollars of principal amount (excluding accrued interest) with price decimals representing thirty-seconds. Quotations for securities traded on a "when issued" basis (except Federal Intermediate Credit Bank debentures) are shown beginning with the first day such trading is authorized.

Yields are computed on the mean of bid and ask, except that, when the mean results in a fraction of a thirty-second, it is raised or lowered to the nearest even thirty-second. In the case of securities for which there is no ask price, yields are based on the bid price only. Yields are computed to delivery date on the basis of either a 360-day or a 365-day year, depending upon market practice with respect to each issue, and represent nominal annual rates compounded semiannually. When the price of a bond, note, or debenture is such as to result in a negative yield, the excess of price over zero yield is given in the yield column. Zero yields are indicated 0.00 if rounded from a positive yield less than 0.005 percent, and $\frac{1}{2}$ if rounded from an excess of price over zero yield less than $\frac{1}{4}$. Whenever a negative discount arises on Treasury bills, a price is customarily quoted instead of a rate of discount; in this statement, a negative discount is indicated in the bid and ask columns by quoting the excess of price over a zero discount, while in the mean column it is indicated by the abbreviation *neg.* Average yield or discount is not shown when both positives and negatives occur within the month. Average ask price is shown only when there is an ask with every bid quotation.

The status of the various securities with respect to the treatment of interest under Federal income taxes is indicated by the letters *T* (taxable), *P* (partially tax-exempt), and *W* (wholly tax-exempt). *T* means that interest is subject to both the normal rates and the surtax rates of the Federal income tax. *P* means that interest is exempt from the normal rates only (except that the interest derived from \$5,000 aggregate principal amount of partially tax-exempt Treasury bonds and United States savings bonds owned by any one holder is also exempt from the surtax rates). *W* means that interest is exempt from both the normal rates and the surtax rates.

Issues maturing during the month are excluded when no quotations are available. Otherwise, days on which an outstanding issue is not quoted are indicated by the abbreviation *n. q.* Days on which the market is closed, or a particular issue is not outstanding are indicated by dashes.

1. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹

Day	TREASURY BONDS																			
	3½% P June 15, 1943-47				3¼% P Oct. 15, 1943-45				3¼% P Apr. 15, 1944-46				4% P Dec. 15, 1944-54				2¾% P Sept. 15, 1945-47			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1	103.16	103.18	0.43	2.64	104.03	104.05	0.55	2.04	105.03	105.05	0.71	1.92	108.09	108.11	0.88	3.20	106.05	106.07	0.92	1.56
2	103.15	103.17	.43	2.65	104.02	104.04	.55	2.04	105.03	105.05	.70	1.92	108.09	108.11	.87	3.20	106.05	106.07	.92	1.56
3																				
4	103.15	103.17	.43	2.65	104.02	104.04	.55	2.04	105.03	105.05	.70	1.92	108.09	108.11	.87	3.20	106.05	106.07	.92	1.56
5																				
6	103.14	103.16	.45	2.65	104.02	104.04	.55	2.04	105.02	105.04	.71	1.93	108.09	108.11	.87	3.20	106.05	106.07	.92	1.56
7	103.14	103.16	.44	2.65	104.02	104.04	.54	2.04	105.02	105.04	.71	1.93	108.10	108.12	.85	3.19	106.05	106.07	.92	1.56
8	103.14	103.16	.43	2.65	104.02	104.04	.54	2.04	105.03	105.05	.69	1.92	108.10	108.12	.85	3.19	106.06	106.08	.91	1.55
9	103.13	103.16	.45	2.66	104.02	104.04	.53	2.04	105.02	105.04	.70	1.93	108.09	108.12	.86	3.20	106.05	106.07	.91	1.56
10	103.13	103.15	.43	2.66	104.01	104.03	.54	2.04	105.02	105.04	.69	1.92	108.08	108.10	.86	3.20	106.04	106.06	.92	1.56
11	103.13	103.15	.43	2.66	104.01	104.03	.54	2.04	105.02	105.04	.69	1.92	108.09	108.11	.85	3.20	106.04	106.06	.92	1.56
12																				
13	103.13	103.15	.43	2.66	104.01	104.03	.53	2.04	105.02	105.04	.68	1.92	108.09	108.11	.85	3.20	106.05	106.07	.91	1.56
14	103.12	103.14	.45	2.67	104.00	104.02	.55	2.05	105.01	105.03	.70	1.93	108.08	108.11	.84	3.20	106.05	106.07	.91	1.55
15	103.12	103.14	.44	2.66	104.00	104.02	.54	2.05	105.00	105.02	.71	1.94	108.08	108.11	.84	3.20	106.04	106.06	.91	1.56
16	103.11	103.13	.46	2.67	103.31	104.01	.56	2.06	104.31	105.01	.72	1.94	108.08	108.10	.85	3.20	106.04	106.06	.91	1.56
17	103.10	103.12	.47	2.68	103.30	104.00	.56	2.06	104.30	105.00	.73	1.95	108.07	108.09	.85	3.20	106.03	106.05	.92	1.56
18	103.10	103.12	.47	2.68	103.30	104.00	.56	2.06	104.30	105.00	.73	1.95	108.07	108.09	.85	3.20	106.03	106.05	.92	1.56
19																				
20	103.09	103.11	.49	2.68	103.29	103.31	.58	2.07	104.29	104.31	.74	1.96	108.06	108.08	.86	3.20	106.02	106.04	.93	1.57
21	103.08	103.10	.51	2.69	103.28	103.30	.60	2.08	104.28	104.30	.75	1.96	108.06	108.08	.85	3.20	106.01	106.03	.93	1.57
22	103.09	103.11	.47	2.68	103.28	103.30	.59	2.08	104.28	104.30	.75	1.96	108.06	108.08	.85	3.20	106.01	106.04	.93	1.57
23	103.08	103.11	.49	2.69	103.27	103.29	.61	2.09	104.27	104.29	.76	1.97	108.05	108.07	.86	3.21	106.00	106.02	.94	1.58
24	103.08	103.10	.47	2.69	103.26	103.28	.61	2.09	104.26	104.28	.76	1.97	108.04	108.06	.86	3.21	106.00	106.02	.93	1.58
25	103.08	103.10	.47	2.69	103.26	103.28	.61	2.09	104.26	104.28	.76	1.97	108.04	108.06	.86	3.21	106.00	106.02	.93	1.58
26																				
27	103.08	103.10	.46	2.69	103.25	103.27	.63	2.10	104.26	104.28	.76	1.97	108.03	108.06	.87	3.21	106.00	106.02	.93	1.58
28	103.05	103.07	.54	2.71	103.23	103.25	.67	2.12	104.23	104.25	.80	2.00	108.00	108.02	.90	3.22	105.28	105.30	.97	1.60
29	103.05	103.07	.53	2.70	103.22	103.24	.68	2.13	104.22	104.24	.82	2.00	108.00	108.02	.90	3.22	105.28	105.30	.97	1.60
30	103.06	103.08	.50	2.70	103.22	103.24	.68	2.13	104.22	104.24	.81	2.00	108.00	108.03	.88	3.22	105.28	105.30	.97	1.60
Average	103.11	103.13	.46	2.67	103.30	104.00	.58	2.07	104.30	105.00	.73	1.95	108.07	108.09	.86	3.20	106.02	106.04	.93	1.57

Day	TREASURY BONDS																		
	2½% P Dec. 15, 1945			3¾% P Mar. 15, 1946-56				3% P June 15, 1946-48				3½% P June 15, 1946-49				4¼% P Oct. 15, 1947-52			
	Price		Yield	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask		Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity
1.	105.27	105.29	Percent	110.05	110.07	Percent	Percent	107.30	108.00	1.06	1.64	108.10	108.12	Percent	Percent	115.23	115.26	Percent	Percent
2.	105.27	105.29	0.88	110.06	110.08	1.11	2.86	107.30	108.00	1.06	1.64	108.10	108.12	1.09	1.88	115.23	115.25	1.29	2.54
3.																			
4.	105.27	105.29	.88	110.07	110.09	1.09	2.85	107.31	108.01	1.04	1.64	108.11	108.13	1.08	1.88	115.23	115.26	1.29	2.54
5.																			
6.	105.26	105.28	.89	110.07	110.09	1.08	2.85	108.00	108.02	1.04	1.63	108.12	108.14	1.07	1.87	115.23	115.25	1.29	2.54
7.	105.27	105.29	.88	110.07	110.09	1.08	2.85	108.00	108.02	1.03	1.63	108.12	108.14	1.07	1.87	115.22	115.24	1.29	2.54
8.	105.27	105.29	.88	110.07	110.09	1.08	2.85	108.00	108.02	1.03	1.63	108.12	108.14	1.07	1.87	115.22	115.24	1.29	2.54
9.	105.26	105.29	.87	110.06	110.09	1.08	2.85	108.00	108.02	1.03	1.63	108.12	108.14	1.06	1.87	115.21	115.23	1.29	2.54
10.	105.26	105.28	.88	110.05	110.07	1.09	2.86	107.31	108.01	1.04	1.63	108.11	108.13	1.07	1.87	115.19	115.21	1.30	2.55
11.	105.26	105.28	.88	110.05	110.08	1.09	2.86	107.31	108.02	1.04	1.63	108.11	108.14	1.07	1.87	115.20	115.22	1.29	2.54
12.																			
13.	105.26	105.28	.88	110.05	110.07	1.09	2.86	108.00	108.02	1.03	1.63	108.12	108.14	1.06	1.87	115.20	115.22	1.29	2.54
14.	105.26	105.29	.87	110.05	110.07	1.09	2.86	108.00	108.02	1.03	1.63	108.12	108.15	1.05	1.86	115.20	115.22	1.29	2.54
15.	105.25	105.28	.88	110.05	110.07	1.08	2.86	107.31	108.01	1.03	1.63	108.11	108.13	1.06	1.87	115.19	115.21	1.30	2.54
16.	105.24	105.27	.88	110.04	110.06	1.09	2.86	107.30	108.00	1.04	1.64	108.10	108.12	1.07	1.87	115.18	115.21	1.30	2.54
17.	105.23	105.25	.90	110.03	110.05	1.09	2.86	107.29	107.31	1.04	1.64	108.09	108.12	1.07	1.87	115.17	115.19	1.30	2.55
18.	105.23	105.25	.90	110.03	110.05	1.09	2.86	107.29	107.31	1.04	1.64	108.09	108.11	1.07	1.88	115.17	115.19	1.30	2.55
19.																			
20.	105.22	105.24	.90	110.02	110.05	1.09	2.86	107.27	107.29	1.06	1.65	108.08	108.10	1.08	1.88	115.15	115.18	1.31	2.56
21.	105.22	105.24	.90	110.02	110.04	1.10	2.86	107.27	107.29	1.05	1.65	108.07	108.09	1.09	1.89	115.14	115.17	1.31	2.56
22.	105.22	105.24	.90	110.03	110.05	1.09	2.86	107.27	107.29	1.05	1.65	108.08	108.10	1.08	1.88	115.15	115.17	1.31	2.56
23.	105.21	105.23	.91	110.01	110.03	1.10	2.87	107.26	107.28	1.06	1.65	108.07	108.09	1.08	1.89	115.14	115.16	1.31	2.56
24.	105.21	105.23	.91	110.01	110.03	1.10	2.87	107.25	107.27	1.06	1.66	108.06	108.08	1.09	1.89	115.14	115.16	1.31	2.56
25.	105.21	105.23	.91	110.00	110.03	1.10	2.87	107.25	107.27	1.06	1.66	108.05	108.07	1.09	1.89	115.14	115.16	1.31	2.56
26.																			
27.	105.21	105.23	.90	110.00	110.02	1.10	2.87	107.24	107.26	1.07	1.66	108.05	108.07	1.09	1.89	115.13	115.15	1.31	2.56
28.	105.17	105.19	.94	109.30	109.01	1.11	2.87	107.21	107.23	1.09	1.68	108.01	108.03	1.12	1.91	115.10	115.12	1.33	2.57
29.	105.16	105.18	.94	109.28	109.31	1.12	2.88	107.18	107.20	1.11	1.69	107.31	108.01	1.14	1.92	115.09	115.11	1.33	2.57
30.	105.16	105.18	.94	109.28	109.30	1.13	2.88	107.18	107.20	1.11	1.69	107.31	108.01	1.13	1.92	115.11	115.13	1.32	2.56
Average	105.23	105.26	.90	110.03	110.05	1.09	2.86	107.28	107.30	1.05	1.65	108.08	108.10	1.08	1.88	115.17	115.20	1.30	2.55

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
APRIL 1942—Continued

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹—Continued

Day	TREASURY BONDS															
	2% P Dec. 15, 1947				2% T Mar. 15, 1948-50				2½% P Mar. 15, 1948-51				2½% P Sept. 15, 1948			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1	104.26	104.28	1.12	1.12	101.26	101.28	1.67	1.75	107.30	108.00	1.35	1.78	107.10	107.12	1.31	1.40
2	104.28	104.30	1.11	1.11	101.28	101.30	1.66	1.74	107.30	108.00	1.35	1.78	107.11	107.13	1.30	1.39
3																
4	104.29	105.00	1.10	1.10	101.30	102.01	1.65	1.73	108.00	108.02	1.34	1.77	107.12	107.14	1.30	1.39
5																
6	104.28	104.30	1.11	1.11	101.29	101.31	1.66	1.74	107.29	107.31	1.35	1.79	107.10	107.12	1.31	1.39
7	104.27	104.29	1.11	1.11	101.27	101.29	1.67	1.75	107.28	107.30	1.36	1.79	107.08	107.10	1.32	1.40
8	104.26	104.29	1.11	1.11	101.27	101.29	1.67	1.75	107.28	107.30	1.36	1.79	107.08	107.10	1.32	1.41
9	104.26	104.28	1.12	1.12	101.26	101.29	1.67	1.75	107.27	107.30	1.36	1.79	107.07	107.09	1.32	1.41
10	104.27	104.29	1.11	1.11	101.27	101.29	1.67	1.75	107.27	107.29	1.36	1.79	107.08	107.10	1.31	1.41
11	104.27	104.29	1.11	1.11	101.28	101.30	1.66	1.74	107.28	107.30	1.36	1.79	107.08	107.10	1.31	1.41
12																
13	104.28	104.30	1.11	1.11	101.30	102.00	1.65	1.73	107.30	108.00	1.34	1.78	107.09	107.11	1.31	1.40
14	104.30	105.00	1.09	1.09	101.31	102.01	1.64	1.73	107.31	108.01	1.34	1.78	107.10	107.12	1.30	1.40
15	104.30	105.00	1.09	1.09	101.30	102.01	1.64	1.73	107.30	108.00	1.34	1.78	107.09	107.12	1.31	1.40
16	104.29	104.31	1.10	1.10	101.30	102.00	1.65	1.73	107.30	108.00	1.34	1.78	107.09	107.11	1.31	1.40
17	104.28	104.30	1.10	1.10	101.28	101.30	1.66	1.74	107.29	107.31	1.35	1.78	107.09	107.11	1.31	1.41
18	104.29	104.31	1.10	1.10	101.29	101.31	1.65	1.74	107.30	108.00	1.34	1.78	107.09	107.11	1.31	1.40
19																
20	104.27	104.29	1.11	1.11	101.27	101.29	1.67	1.75	107.29	107.31	1.35	1.78	107.08	107.10	1.31	1.41
21	104.26	104.28	1.11	1.11	101.26	101.28	1.67	1.75	107.28	107.30	1.35	1.79	107.07	107.09	1.31	1.41
22	104.27	104.29	1.11	1.11	101.26	101.29	1.66	1.75	107.29	107.31	1.34	1.78	107.08	107.10	1.31	1.41
23	104.24	104.26	1.12	1.12	101.23	101.25	1.69	1.76	107.27	107.29	1.35	1.79	107.06	107.08	1.32	1.42
24	104.24	104.26	1.12	1.12	101.20	101.23	1.70	1.77	107.26	107.28	1.36	1.79	107.05	107.07	1.32	1.42
25	104.24	104.26	1.12	1.12	101.20	101.22	1.70	1.77	107.26	107.28	1.36	1.79	107.05	107.07	1.32	1.42
26																
27	104.24	104.26	1.12	1.12	101.18	101.20	1.71	1.78	107.26	107.28	1.36	1.79	107.05	107.07	1.32	1.42
28	104.21	104.23	1.14	1.14	101.13	101.15	1.74	1.80	107.22	107.24	1.38	1.81	107.02	107.04	1.34	1.44
29	104.18	104.20	1.15	1.15	101.10	101.12	1.76	1.82	107.19	107.21	1.39	1.82	107.01	107.03	1.35	1.44
30	104.20	104.22	1.14	1.14	101.11	101.13	1.75	1.81	107.21	107.23	1.38	1.81	107.01	107.03	1.34	1.44
Average	104.26	104.28	1.11	1.11	101.25	101.27	1.68	1.75	107.28	107.30	1.35	1.79	107.07	107.09	1.32	1.41

Day	TREASURY BONDS															
	2% T June 15, 1949-51				3½% P Dec. 15, 1949-52				2½% P Dec. 15, 1949-53				2½% P Sept. 15, 1950-52			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1	101.04	101.06	1.83	1.86	110.26	110.28	1.62	1.99	106.18	106.20	1.59	1.87	106.24	106.26	1.64	1.94
2	101.07	101.09	1.81	1.85	110.27	110.29	1.62	1.99	106.19	106.21	1.58	1.87	106.25	106.27	1.63	1.94
3																
4	101.10	101.12	1.80	1.84	110.27	110.30	1.62	1.99	106.20	106.22	1.58	1.86	106.26	106.28	1.63	1.94
5																
6	101.09	101.11	1.80	1.84	110.28	110.30	1.61	1.99	106.20	106.23	1.57	1.86	106.26	106.29	1.62	1.94
7	101.07	101.09	1.81	1.85	110.28	110.30	1.61	1.99	106.19	106.21	1.58	1.87	106.25	106.27	1.63	1.94
8	101.05	101.07	1.82	1.86	110.26	110.29	1.61	1.99	106.18	106.21	1.58	1.87	106.25	106.28	1.63	1.94
9	101.04	101.07	1.82	1.86	110.26	110.29	1.61	1.99	106.17	106.19	1.59	1.87	106.23	106.25	1.64	1.94
10	101.06	101.08	1.82	1.86	110.25	110.28	1.62	1.99	106.17	106.19	1.59	1.87	106.23	106.25	1.64	1.95
11	101.07	101.10	1.81	1.85	110.25	110.28	1.62	1.99	106.17	106.19	1.59	1.87	106.23	106.25	1.64	1.95
12																
13	101.09	101.11	1.80	1.84	110.26	110.28	1.62	1.99	106.18	106.20	1.58	1.87	106.24	106.26	1.63	1.94
14	101.10	101.12	1.80	1.84	110.27	110.29	1.61	1.99	106.18	106.20	1.58	1.87	106.25	106.27	1.63	1.94
15	101.10	101.12	1.80	1.84	110.27	110.29	1.61	1.99	106.18	106.21	1.58	1.87	106.25	106.28	1.63	1.94
16	101.09	101.11	1.80	1.84	110.26	110.29	1.61	1.99	106.18	106.20	1.58	1.87	106.25	106.27	1.63	1.94
17	101.07	101.09	1.81	1.85	110.26	110.29	1.61	1.99	106.18	106.20	1.58	1.87	106.25	106.27	1.63	1.94
18	101.07	101.09	1.81	1.85	110.26	110.29	1.61	1.99	106.18	106.20	1.58	1.87	106.25	106.27	1.63	1.94
19																
20	101.03	101.06	1.83	1.87	110.25	110.28	1.62	1.99	106.16	106.19	1.59	1.87	106.23	106.26	1.64	1.94
21	101.03	101.05	1.83	1.87	110.25	110.27	1.62	1.99	106.16	106.18	1.59	1.87	106.23	106.25	1.64	1.95
22	101.03	101.06	1.83	1.87	110.26	110.28	1.61	1.99	106.17	106.19	1.59	1.87	106.24	106.26	1.63	1.94
23	101.00	101.02	1.85	1.88	110.24	110.26	1.62	2.00	106.15	106.17	1.59	1.88	106.21	106.23	1.64	1.95
24	100.29	100.31	1.86	1.89	110.23	110.25	1.62	2.00	106.14	106.16	1.60	1.88	106.19	106.21	1.65	1.95
25	100.28	100.31	1.86	1.89	110.23	110.25	1.62	2.00	106.13	106.16	1.60	1.88	106.19	106.21	1.65	1.95
26																
27	100.27	100.29	1.87	1.90	110.22	110.24	1.63	2.00	106.13	106.15	1.60	1.88	106.19	106.21	1.65	1.95
28	100.20	100.23	1.90	1.92	110.20	110.22	1.63	2.01	106.10	106.12	1.61	1.89	106.15	106.17	1.67	1.97
29	100.20	100.22	1.90	1.92	110.18	110.20	1.64	2.01	106.09	106.11	1.62	1.89	106.14	106.16	1.67	1.97
30	100.22	100.24	1.89	1.91	110.23	110.25	1.62	2.00	106.12	106.14	1.60	1.88	106.17	106.19	1.66	1.96
Average	101.03	101.05	1.83	1.87	110.25	110.27	1.62	1.99	106.16	106.19	1.59	1.87	106.23	106.25	1.64	1.95

Day	TREASURY BONDS																			
	3% <i>P</i> Sept. 15, 1951-55				2½% <i>P</i> Dec. 15, 1951-53				2% <i>T</i> Dec. 15, 1951-55				2½% <i>T</i> Mar. 15, 1952-54				2½% <i>T</i> June 15, 1952-55			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			<i>Percent</i>	<i>Percent</i>			<i>Percent</i>	<i>Percent</i>			<i>Percent</i>	<i>Percent</i>			<i>Percent</i>	<i>Percent</i>			<i>Percent</i>	<i>Percent</i>
1	110.19	110.22	1.77	2.09	105.05	105.07	1.67	1.76	100.14	100.16	1.95	1.96	104.04	104.06	2.04	2.10	101.15	101.17	2.09	2.12
2	110.20	110.22	1.77	2.09	105.05	105.07	1.67	1.76	100.17	100.19	1.94	1.95	104.08	104.10	2.02	2.09	101.20	101.22	2.07	2.11
3																				
4	110.20	110.22	1.77	2.09	105.07	105.09	1.66	1.75	100.18	100.20	1.93	1.95	104.11	104.13	2.01	2.08	101.24	101.26	2.06	2.09
5																				
6	110.20	110.23	1.77	2.08	105.07	105.09	1.66	1.75	100.18	100.20	1.93	1.95	104.11	104.14	2.01	2.08	101.23	101.25	2.06	2.10
7	110.20	110.22	1.77	2.09	105.06	105.08	1.66	1.75	100.16	100.18	1.94	1.96	104.08	104.10	2.02	2.09	101.20	101.22	2.07	2.11
8	110.21	110.23	1.77	2.08	105.05	105.07	1.67	1.76	100.17	100.19	1.94	1.95	104.08	104.10	2.02	2.09	101.18	101.21	2.07	2.11
9	110.19	110.22	1.77	2.09	105.04	105.06	1.67	1.76	100.17	100.19	1.94	1.95	104.07	104.09	2.03	2.10	101.17	101.20	2.08	2.11
10	110.19	110.21	1.77	2.09	105.03	105.05	1.67	1.76	100.17	100.19	1.94	1.95	104.07	104.09	2.03	2.10	101.17	101.19	2.08	2.11
11	110.20	110.23	1.76	2.08	105.04	105.06	1.67	1.76	100.17	100.19	1.94	1.95	104.07	104.09	2.03	2.10	101.17	101.19	2.08	2.11
12																				
13	110.21	110.23	1.76	2.08	105.05	105.08	1.67	1.76	100.19	100.22	1.93	1.95	104.07	104.10	2.02	2.10	101.19	101.21	2.07	2.11
14	110.22	110.25	1.76	2.08	105.06	105.08	1.66	1.75	100.20	100.22	1.93	1.95	104.07	104.10	2.02	2.10	101.19	101.21	2.07	2.11
15	110.22	110.24	1.76	2.08	105.05	105.08	1.67	1.76	100.21	100.23	1.92	1.94	104.06	104.09	2.02	2.10	101.18	101.21	2.07	2.11
16	110.21	110.24	1.76	2.08	105.05	105.07	1.67	1.76	100.21	100.23	1.92	1.94	104.05	104.07	2.03	2.10	101.17	101.19	2.08	2.11
17	110.21	110.23	1.76	2.08	105.04	105.06	1.67	1.76	100.19	100.21	1.93	1.95	104.03	104.05	2.04	2.11	101.14	101.17	2.09	2.12
18	110.21	110.24	1.76	2.08	105.05	105.07	1.67	1.76	100.19	100.21	1.93	1.95	104.03	104.05	2.04	2.11	101.14	101.16	2.09	2.12
19																				
20	110.20	110.22	1.76	2.08	105.03	105.05	1.67	1.76	100.16	100.18	1.94	1.96	103.30	104.01	2.05	2.12	101.10	101.12	2.10	2.13
21	110.19	110.21	1.77	2.09	105.02	105.04	1.68	1.76	100.15	100.17	1.94	1.96	103.28	103.30	2.06	2.13	101.08	101.10	2.11	2.14
22	110.20	110.23	1.76	2.08	105.03	105.05	1.67	1.76	100.16	100.18	1.94	1.96	103.30	104.00	2.05	2.12	101.09	101.12	2.11	2.14
23	110.18	110.20	1.77	2.09	105.00	105.02	1.68	1.77	100.14	100.16	1.95	1.96	103.24	103.26	2.08	2.14	101.06	101.08	2.12	2.14
24	110.18	110.20	1.77	2.09	104.30	105.00	1.69	1.78	100.14	100.16	1.95	1.96	103.21	103.23	2.09	2.15	101.04	101.06	2.12	2.15
25	110.18	110.20	1.77	2.09	104.30	105.00	1.69	1.78	100.14	100.16	1.95	1.96	103.21	103.23	2.09	2.15	101.04	101.06	2.12	2.15
26																				
27	110.18	110.20	1.77	2.09	104.29	104.31	1.69	1.78	100.14	100.16	1.95	1.96	103.20	103.23	2.09	2.15	101.03	101.05	2.13	2.15
28	110.14	110.16	1.78	2.10	104.24	104.26	1.71	1.79	100.11	100.13	1.96	1.97	103.16	103.18	2.09	2.16	100.31	101.01	2.14	2.16
29	110.12	110.15	1.79	2.10	104.22	104.24	1.71	1.79	100.09	100.11	1.96	1.97	103.14	103.17	2.11	2.16	100.29	101.00	2.15	2.17
30	110.16	110.18	1.78	2.09	104.25	104.27	1.71	1.79	100.09	100.11	1.96	1.97	103.16	103.18	2.10	2.16	100.30	101.00	2.14	2.16
Average	110.19	110.22	1.77	2.09	105.02	105.04	1.68	1.77	100.16	100.18	1.94	1.96	104.00	104.02	2.05	2.12	101.12	101.15	2.09	2.13

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
APRIL 1942—Continued

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT—Continued

Day	TREASURY BONDS																			
	2% P June 15, 1953-55				2½% P June 15, 1954-56				2½% P Mar. 15, 1955-60				2½% T Mar. 15, 1956-58				2¾% P Sept. 15, 1956-59			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1	103.15	103.18	1.66	1.70	105.04	105.06	1.78	1.84	110.10	110.12	1.97	2.18	103.09	103.11	2.22	2.25	109.17	109.19	1.99	2.09
2	103.18	103.20	1.65	1.70	105.05	105.07	1.78	1.83	110.12	110.14	1.96	2.17	103.13	103.15	2.21	2.24	109.19	109.21	1.98	2.09
3																				
4	103.19	103.22	1.64	1.69	105.07	105.09	1.77	1.83	110.14	110.16	1.96	2.17	103.14	103.17	2.21	2.24	109.21	109.23	1.98	2.08
5																				
6	103.20	103.23	1.64	1.69	105.07	105.10	1.77	1.83	110.13	110.16	1.96	2.17	103.14	103.16	2.21	2.24	109.21	109.23	1.98	2.08
7	103.20	103.22	1.64	1.69	105.06	105.08	1.77	1.83	110.11	110.13	1.96	2.17	103.11	103.13	2.22	2.25	109.20	109.22	1.98	2.09
8	103.20	103.22	1.64	1.69	105.05	105.07	1.77	1.83	110.11	110.13	1.96	2.17	103.11	103.13	2.22	2.25	109.20	109.22	1.98	2.09
9	103.20	103.22	1.64	1.69	105.04	105.06	1.78	1.84	110.10	110.12	1.97	2.18	103.10	103.12	2.22	2.25	109.19	109.21	1.98	2.09
10	103.19	103.21	1.64	1.69	105.03	105.05	1.78	1.84	110.10	110.12	1.97	2.18	103.09	103.11	2.22	2.25	109.18	109.20	1.98	2.09
11	103.19	103.21	1.64	1.69	105.03	105.05	1.78	1.84	110.10	110.12	1.97	2.18	103.10	103.12	2.22	2.25	109.18	109.21	1.98	2.09
12																				
13	103.20	103.22	1.64	1.69	105.05	105.08	1.77	1.83	110.13	110.15	1.96	2.17	103.13	103.15	2.21	2.24	109.21	109.23	1.97	2.08
14	103.21	103.23	1.64	1.69	105.06	105.08	1.77	1.83	110.13	110.16	1.96	2.17	103.14	103.16	2.21	2.24	109.22	109.24	1.97	2.08
15	103.21	103.23	1.64	1.69	105.06	105.08	1.77	1.83	110.13	110.15	1.96	2.17	103.12	103.15	2.21	2.24	109.21	109.23	1.97	2.08
16	103.21	103.23	1.64	1.69	105.05	105.07	1.77	1.83	110.12	110.14	1.96	2.17	103.10	103.12	2.22	2.25	109.21	109.23	1.97	2.08
17	103.21	103.23	1.64	1.69	105.04	105.06	1.78	1.84	110.10	110.12	1.96	2.17	103.07	103.09	2.23	2.26	109.19	109.21	1.98	2.09
18	103.21	103.23	1.64	1.69	105.05	105.07	1.77	1.83	110.11	110.13	1.96	2.17	103.07	103.10	2.23	2.26	109.20	109.22	1.98	2.09
19																				
20	103.18	103.21	1.64	1.69	105.03	105.05	1.78	1.84	110.07	110.10	1.97	2.18	103.03	103.05	2.24	2.27	109.16	109.19	1.98	2.09
21	103.18	103.20	1.65	1.69	105.02	105.04	1.78	1.84	110.05	110.07	1.98	2.18	103.00	103.03	2.24	2.27	109.14	109.16	1.99	2.10
22	103.19	103.21	1.64	1.69	105.03	105.05	1.78	1.84	110.07	110.09	1.97	2.18	103.01	103.03	2.24	2.27	109.14	109.16	1.99	2.10
23	103.17	103.19	1.65	1.70	105.00	105.02	1.79	1.84	110.03	110.06	1.98	2.19	102.28	102.30	2.26	2.28	109.11	109.13	2.00	2.10
24	103.15	103.17	1.65	1.70	104.30	105.00	1.79	1.85	110.01	110.03	1.99	2.19	102.26	102.28	2.26	2.29	109.09	109.11	2.00	2.11
25	103.15	103.17	1.65	1.70	104.30	105.00	1.79	1.85	110.00	110.02	1.99	2.19	102.25	102.27	2.26	2.29	109.08	109.10	2.00	2.11
26																				
27	103.14	103.16	1.66	1.70	104.29	104.31	1.80	1.85	109.30	110.00	1.99	2.20	102.25	102.27	2.26	2.29	109.06	109.08	2.01	2.11
28	103.10	103.12	1.67	1.72	104.23	104.26	1.81	1.87	109.23	109.26	2.01	2.21	102.18	102.20	2.28	2.30	109.00	109.00	2.03	2.13
29	103.09	103.11	1.67	1.72	104.22	104.24	1.81	1.87	109.22	109.24	2.01	2.21	102.15	102.18	2.29	2.31	108.29	108.31	2.03	2.13
30	103.12	103.14	1.66	1.71	104.26	104.28	1.80	1.86	109.27	109.29	2.00	2.20	102.17	102.19	2.28	2.31	109.01	109.03	2.02	2.12
Average	103.18	103.20	1.65	1.70	105.02	105.04	1.78	1.84	110.07	110.09	1.97	2.18	103.04	103.06	2.23	2.26	109.15	109.17	1.99	2.10

Day	TREASURY BONDS												OTHER BONDS					
	<i>2¾% P</i> June 15, 1958-63				<i>2¾% P</i> Dec. 15, 1960-65				<i>2½% T</i> Sept. 15, 1967-72				Conversion 3% <i>W</i> Jan. 1, 1946			Conversion 3% <i>W</i> Jan. 1, 1947		
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield	Price		Yield
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask		Bid	Ask	
1	109.19	109.21	<i>Percent</i>	<i>Percent</i>	110.08	110.10	<i>Percent</i>	<i>Percent</i>	101.04	101.06	<i>Percent</i>	<i>Percent</i>	108.20	109.04	<i>Percent</i>	110.00	110.24	<i>Percent</i>
2	109.21	109.23	2.05	2.18	110.11	110.13	2.08	2.19	101.10	101.12	2.44	2.45	108.20	109.04	0.60	110.00	110.24	0.77
3			2.04	2.18							2.43	2.44			.60			.77
4	109.23	109.25	2.04	2.17	110.13	110.15	2.07	2.18	101.14	101.16	2.42	2.43	108.20	109.04	.60	110.00	110.24	.77
5																		
6	109.23	109.25	2.04	2.17	110.13	110.15	2.07	2.18	101.14	101.16	2.42	2.43	108.16	109.00	.63	110.00	110.24	.77
7	109.22	109.24	2.04	2.18	110.11	110.13	2.08	2.19	101.11	101.13	2.43	2.44	108.16	109.00	.63	110.00	110.24	.77
8	109.22	109.24	2.04	2.18	110.11	110.13	2.08	2.19	101.09	101.11	2.43	2.44	108.16	109.00	.62	110.00	110.24	.76
9	109.21	109.23	2.04	2.18	110.10	110.12	2.08	2.19	101.08	101.10	2.43	2.44	108.16	109.00	.62	110.00	110.24	.76
10	109.21	109.23	2.04	2.18	110.10	110.12	2.08	2.19	101.07	101.09	2.43	2.44	108.16	109.00	.62	110.00	110.24	.76
11	109.22	109.24	2.04	2.17	110.10	110.12	2.08	2.19	101.07	101.09	2.43	2.44	108.16	109.00	.62	110.00	110.24	.76
12																		
13	109.24	109.27	2.03	2.17	110.13	110.15	2.07	2.18	101.09	101.11	2.43	2.44	108.16	109.00	.62	110.00	110.24	.76
14	109.25	109.27	2.03	2.17	110.14	110.16	2.07	2.18	101.09	101.11	2.43	2.44	108.16	109.04	.60	110.00	110.24	.76
15	109.24	109.27	2.03	2.17	110.13	110.15	2.07	2.18	101.07	101.10	2.43	2.44	108.16	109.04	.60	110.00	110.24	.76
16	109.24	109.26	2.04	2.17	110.11	110.13	2.08	2.19	101.06	101.08	2.44	2.44	108.16	109.04	.59	110.00	110.24	.75
17	109.23	109.25	2.04	2.17	110.10	110.12	2.08	2.19	101.03	101.06	2.44	2.45	108.16	109.04	.59	110.00	110.24	.75
18	109.24	109.26	2.04	2.17	110.11	110.13	2.08	2.19	101.03	101.06	2.44	2.45	108.16	109.04	.59	110.00	110.24	.75
19																		
20	109.22	109.24	2.04	2.17	110.07	110.09	2.08	2.19	100.30	101.01	2.45	2.45	108.16	109.04	.59	110.00	110.24	.75
21	109.19	109.22	2.05	2.18	110.05	110.07	2.09	2.20	100.29	100.31	2.45	2.46	108.16	109.04	.59	110.00	110.24	.75
22	109.20	109.22	2.04	2.18	110.06	110.08	2.09	2.19	100.30	101.00	2.45	2.45	108.16	109.04	.58	110.00	110.24	.75
23	109.15	109.17	2.06	2.19	110.03	110.05	2.09	2.20	100.26	100.28	2.46	2.46	108.16	109.04	.58	110.00	110.24	.75
24	109.13	109.15	2.06	2.19	110.00	110.02	2.10	2.20	100.25	100.27	2.46	2.46	108.16	109.04	.58	110.00	110.24	.74
25	109.12	109.14	2.06	2.19	109.31	110.01	2.10	2.20	100.24	100.26	2.46	2.46	108.16	109.04	.58	110.00	110.24	.74
26																		
27	109.10	109.12	2.07	2.20	109.28	109.30	2.10	2.21	100.24	100.26	2.46	2.46	108.16	109.04	.58	110.00	110.24	.74
28	109.03	109.05	2.08	2.21	109.20	109.23	2.12	2.22	100.20	100.22	2.47	2.47	108.16	109.04	.57	110.00	110.24	.74
29	109.02	109.04	2.08	2.21	109.19	109.21	2.12	2.22	100.19	100.21	2.47	2.47	108.16	109.04	.57	110.00	110.24	.74
30	109.08	109.10	2.07	2.20	109.24	109.26	2.11	2.22	100.20	100.22	2.47	2.47	108.08	109.00	.62	110.00	110.24	.74
Average	109.18	109.21	2.05	2.18	110.06	110.08	2.09	2.19	101.02	101.04	2.44	2.45	108.16	109.03	.60	110.00	110.24	.75

Day	TREASURY NOTES																	
	B—1943, 1½% W Dec. 15, 1943			B—1944, 1% W Mar. 15, 1944			A—1944, ¾% W June 15, 1944			C—1944, 1% W Sept. 15, 1944			D—1944, ¾% T Sept. 15, 1944			A—1945, ¾% W Mar. 15, 1945		
	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask	
1	101.12	101.14	Percent	101.07	101.09	Percent	100.24	100.26	Percent	101.12	101.15	Percent	99.28	99.30	Percent	100.29	100.31	Percent
2	101.11	101.13	.30	101.06	101.08	.36	100.23	100.25	.39	101.12	101.14	.41	99.27	99.29	.79	100.28	100.30	.43
3			.31			.37			.41			.42			.80			.44
4	101.11	101.13	.31	101.06	101.08	.37	100.23	100.25	.41	101.12	101.14	.42	99.26	99.28	.81	100.28	100.30	.44
5																		
6	101.10	101.12	.33	101.06	101.08	.37	100.22	100.24	.42	101.11	101.14	.43	99.25	99.28	.83	100.27	100.30	.45
7	101.10	101.12	.33	101.06	101.08	.37	100.22	100.24	.42	101.11	101.14	.43	99.26	99.28	.81	100.28	100.30	.44
8	101.10	101.12	.32	101.06	101.08	.37	100.22	100.24	.42	101.11	101.13	.43	99.26	99.28	.82	100.28	100.30	.44
9	101.10	101.12	.32	101.06	101.08	.37	100.22	100.24	.42	101.11	101.13	.43	99.25	99.27	.83	100.28	100.30	.44
10	101.09	101.11	.34	101.06	101.08	.36	100.22	100.24	.42	101.11	101.13	.43	99.25	99.27	.83	100.28	100.30	.44
11	101.09	101.11	.34	101.05	101.08	.38	100.21	100.24	.43	101.10	101.13	.43	99.25	99.27	.83	100.27	100.30	.45
12																		
13	101.09	101.11	.34	101.06	101.08	.36	100.22	100.24	.42	101.11	101.13	.43	99.26	99.28	.82	100.28	100.30	.44
14	101.09	101.11	.34	101.06	101.08	.36	100.22	100.24	.42	101.11	101.13	.43	99.25	99.28	.83	100.28	100.30	.44
15	101.08	101.10	.35	101.05	101.07	.38	100.22	100.24	.42	101.11	101.13	.43	99.25	99.27	.83	100.28	100.30	.44
16	101.08	101.10	.35	101.06	101.08	.36	100.23	100.25	.40	101.11	101.13	.43	99.26	99.28	.82	100.29	100.31	.43
17	101.07	101.10	.37	101.05	101.07	.37	100.23	100.25	.40	101.11	101.13	.42	99.25	99.28	.83	100.29	100.31	.42
18	101.07	101.10	.37	101.05	101.07	.37	100.23	100.25	.40	101.11	101.13	.42	99.25	99.27	.83	100.29	100.31	.42
19																		
20	101.06	101.08	.38	101.04	101.06	.39	100.22	100.24	.41	101.10	1							

Day	TREASURY NOTES						CERTIFICATES OF INDEBTEDNESS ²			TREASURY BILLS ³								
	B—1945, $\frac{3}{4}\%$ T Dec. 15, 1945			A—1946, 1% T Mar. 15, 1946			A—1942, $\frac{1}{2}\%$ T Nov. 1, 1942			Due Apr. 15, 1942 T			Due Apr. 22, 1942 T			Due Apr. 29, 1942 T		
	Price		Yield	Price		Yield	Bid	Ask	Yield	Discount			Discount			Discount		
	Bid	Ask		Bid	Ask					Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
			Percent			Percent			Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1	99.17	99.19	0.87	99.27	99.29	1.03				0.25	0.00	0.12	0.25	0.00	0.12	0.20	0.00	0.10
2	99.15	99.18	.89	99.26	99.28	1.04				.25	.00	.12	.25	.00	.12	.20	.00	.10
3																		
4	99.15	99.17	.89	99.26	99.28	1.04				.25	.00	.12	.25	.00	.12	.20	.00	.10
5																		
6	99.14	99.17	.89	99.25	99.27	1.05				.25	.00	.12	.25	.00	.12	.20	.00	.10
7	99.15	99.17	.89	99.26	99.28	1.04	100.01	100.01+	.45	.25	.00	.12	.25	.00	.12	.20	.00	.10
8	99.15	99.17	.89	99.26	99.28	1.04	100.01	100.01+	.45	.25	.00	.12	.25	.00	.12	.20	.00	.10
9	99.15	99.17	.89	99.25	99.28	1.05	100.01	100.01+	.45	.25	.00	.12	.25	.00	.12	.20	.00	.10
10	99.14	99.17	.89	99.25	99.27	1.05	100- $\frac{1}{4}$	100- $\frac{3}{4}$.45	.25	.00	.12	.25	.00	.12	.25	.00	.12
11	99.14	99.17	.89	99.26	99.28	1.04	100.01	100.01+	.45	.25	.00	.12	.25	.00	.12	.25	.00	.12
12																		
13	99.15	99.17	.89	99.26	99.28	1.04	100.01	100.01+	.45	.25	.00	.12	.25	.00	.12	.25	.00	.12
14	99.15	99.17	.89	99.26	99.28	1.04	100.01	100.01+	.45	n. q.			.30	.10	.20	.30	.10	.20
15	99.15	99.17	.89	99.26	99.28	1.04	100.01	100.01+	.45	n. q.			.30	.10	.20	.30	.10	.20
16	99.15	99.17	.89	99.26	99.28	1.04	.45	.43	.44				.30	.10	.20	.30	.10	.20
17	99.14	99.16	.90	99.25	99.27	1.05	.45	.43	.44				.28	.10	.19	.28	.10	.19
18	99.14	99.16	.90	99.25	99.27	1.05	.45	.43	.44				.28	.10	.19	.28	.10	.19
19																		
20	99.13	99.15	.91	99.24	99.26	1.06	.45	.42	.44				.28	.10	.19	.28	.10	.19
21	99.12	99.14	.92	99.23	99.26	1.07	.45	.43	.44				n. q.			.28	.10	.19
22	99.12	99.14	.92	99.24	99.26	1.06	.45	.43	.44				n. q.			.28	.10	.19
23	99.12	99.14	.92	99.23	99.25	1.07	.45	.43	.44							.28	.10	.19
24	99.11	99.13	.93	99.23	99.25	1.07	.46	.43	.44							.28	.10	.19
25	99.11	99.13	.93	99.23	99.25	1.07	.46	.43	.44							.28	.10	.19
26																		
27	99.11	99.13	.93	99.23	99.25	1.07	.46	.43	.44							.28	.10	.19
28	99.07	99.09	.96	99.20	99.22	1.09	.49	.46	.48							n. q.		
29	99.07	99.09	.96	99.19	99.21	1.10	.49	.46	.48							n. q.		
30	99.08	99.10	.95	99.20	99.22	1.09	.49	.46	.48									
Average	99.13	99.15	.91	99.24	99.26	1.06			.45	.25	.00	.12	.26	.04	.15	.25	.05	.15

Day	TREASURY BILLS ³																	
	Due May 6, 1942 <i>T</i>			Due May 13, 20, 27, 1942 <i>T</i>			Due June 3, 10, 1942 <i>T</i>			Due June 16, 17, 1942 <i>T</i>			Due June 18, 1942 <i>T</i>			Due June 19, 1942 <i>T</i>		
	Discount			Discount			Discount			Discount			Discount			Discount		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
1.....	.20	.00	.10	.25	.05	.15	.25	.05	.15	.25	.05	.15	.25	.20	.22			
2.....	.20	.00	.10	.25	.05	.15	.25	.05	.15	.25	.05	.15	.25	.20	.22			
3.....																		
4.....	.20	.00	.10	.25	.05	.15	.25	.05	.15	.25	.05	.15	.25	.20	.22			
5.....																		
6.....	.20	.00	.10	.25	.05	.15	.25	.05	.15	.25	.05	.15	.25	.20	.22			
7.....	.20	.00	.10	.25	.05	.15	.25	.05	.15	.30	.15	.22	.30	.15	.22	.30	.25	.28
8.....	.20	.00	.10	.25	.05	.15	.25	.05	.15	.30	.15	.22	.30	.15	.22	.30	.25	.28
9.....	.20	.00	.10	.25	.05	.15	.25	.05	.15	.30	.15	.22	.30	.15	.22	.30	.25	.28
10.....	.25	.00	.12	.25	.05	.15	.25	.05	.15	.30	.15	.22	.30	.15	.22	.30	.25	.28
11.....	.25	.00	.12	.25	.05	.15	.25	.05	.15	.30	.15	.22	.30	.15	.22	.30	.25	.28
12.....																		
13.....	.25	.00	.12	.25	.05	.15	.25	.05	.15	.30	.15	.22	.30	.15	.22	.30	.25	.28
14.....	.30	.10	.20	.30	.10	.20	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.25	.28
15.....	.30	.10	.20	.30	.10	.20	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.25	.28
16.....	.30	.10	.20	.30	.10	.20	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.25	.28
17.....	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.25	.28
18.....	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.25	.28
19.....																		
20.....	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.25	.28
21.....	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.15	.22
22.....	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.15	.22
23.....	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.15	.22
24.....	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.15	.22
25.....	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.15	.22
26.....																		
27.....	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.15	.22
28.....	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.15	.22
29.....	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.15	.22
30.....	.28	.10	.19	.28	.10	.19	.30	.10	.20	.30	.15	.22	.30	.15	.22	.30	.15	.22
Average...	.26	.06	.16	.27	.08	.18	.28	.08	.18	.29	.13	.21	.29	.16	.22	.30	.21	.22

³ Bills having identical quotations throughout the month are grouped.

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
APRIL 1942—Continued

I. SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT¹—Continued

Day	TREASURY BILLS ³									Day	TREASURY BILLS ³								
	Due July 15, 1942 <i>T</i>			Due July 22, 1942 <i>T</i>			Due July 29, 1942 <i>T</i>				Due July 15, 1942 <i>T</i>			Due July 22, 1942 <i>T</i>			Due July 29, 1942 <i>T</i>		
	Discount			Discount			Discount				Discount			Discount			Discount		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean		Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
	<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>		<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>	<i>Per- cent</i>
1										17	.32	.27	.30						
2										18	.32	.27	.30						
3										19									
4										20	.32	.27	.30						
5										21	.32	.27	.30	0.35	0.30	0.32			
6										22	.32	.27	.30	.35	.30	.32			
7										23	.32	.27	.30	.35	.30	.32			
8										24	.32	.27	.30	.35	.30	.32			
9										25	.32	.27	.30	.35	.30	.32			
10										26									
11										27	.32	.27	.30	.35	.30	.32			
12										28	.35	.30	.32	.35	.30	.32	0.37	0.32	0.34
13										29	.35	.30	.32	.35	.30	.32	.37	.32	.34
14	0.32	0.27	0.30							30	.35	.30	.32	.35	.30	.32	.35	.30	.32
15	.32	.27	.30							Average	.33	.28	.30	.35	.30	.32	.36	.31	.33
16	.32	.27	.30																

II. SECURITIES ISSUED BY FEDERAL AGENCIES AND GUARANTEED BY THE UNITED STATES⁴

Day	COMMODITY CREDIT CORPORATION NOTES						FEDERAL FARM MORTGAGE CORPORATION BONDS								HOME OWNERS' LOAN CORPORATION BONDS			
	F—1943, ¾% P May 1, 1943			G—1945, 1½% T Feb. 15, 1945			¾% P Mar. 15, 1944-64				¾% P May 15, 1944-49				¾% P July 1, 1942-44			
	Price		Yield	Price		Yield	Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask		Bid	Ask		Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity
			Percent			Percent			Percent	Percent			Percent	Percent				Percent
1	100.10	100.13	0.40	100.08	100.10	1.03	104.18	104.20	0.87	2.96	104.16	104.18	0.84	2.31	100.24	100.26	⅞ ₃₂	1.89
2	100.10	100.13	.40	100.08	100.10	1.03	104.17	104.20	.87	2.97	104.17	104.19	.81	2.30	100.24	100.26	⅞ ₃₂	1.89
3																		
4	100.10	100.12	.43	100.08	100.10	1.03	104.17	104.20	.87	2.97	104.17	104.19	.81	2.30	100.24	100.26	⅞ ₃₂	1.89
5																		
6	100.10	100.12	.43	100.08	100.10	1.02	104.17	104.19	.87	2.97	104.16	104.19	.81	2.30	100.24	100.26	⅞ ₃₂	1.89
7	100.10	100.12	.43	100.08	100.10	1.02	104.17	104.19	.87	2.97	104.16	104.19	.81	2.30	100.23	100.25	⅞ ₃₂	1.91
8	100.10	100.12	.42	100.07	100.10	1.04	104.17	104.19	.86	2.97	104.17	104.19	.80	2.30	100.23	100.25	⅞ ₃₂	1.90
9	100.10	100.12	.42	100.07	100.09	1.04	104.16	104.19	.86	2.97	104.16	104.18	.82	2.30	100.23	100.25	⅞ ₃₂	1.90
10	100.10	100.12	.42	100.07	100.09	1.04	104.16	104.19	.85	2.97	104.16	104.18	.81	2.30	100.22	100.24	⅞ ₃₂	1.92
11	100.10	100.12	.42	100.07	100.09	1.04	104.16	104.19	.85	2.97	104.15	104.18	.82	2.31	100.22	100.24	⅞ ₃₂	1.92
12																		
13	100.10	100.12	.42	100.07	100.10	1.04	104.16	104.19	.85	2.97	104.16	104.18	.81	2.30	100.22	100.24	⅞ ₃₂	1.92
14	100.10	100.12	.42	100.07	100.09	1.04	104.16	104.19	.84	2.97	104.16	104.18	.80	2.30	100.22	100.24	⅞ ₃₂	1.92
15	100.10	100.12	.42	100.07	100.09	1.04	104.16	104.19	.84	2.97	104.16	104.18	.80	2.30	100.22	100.24	⅞ ₃₂	1.92
16	100.10	100.12	.42	100.07	100.09	1.04	104.16	104.18	.85	2.97	104.16	104.18	.80	2.30	100.22	100.24	⅞ ₃₂	1.92
17	100.10	100.12	.42	100.06	100.08	1.05	104.16	104.18	.84	2.97	104.15	104.17	.80	2.31	100.21	100.23	⅞ ₃₂	1.93
18	100.10	100.12	.42	100.06	100.08	1.05	104.15	104.18	.86	2.97	104.15	104.17	.80	2.31	100.21	100.23	⅞ ₃₂	1.93
19																		
20	100.10	100.12	.41	100.06	100.08	1.05	104.15	104.17	.86	2.97	104.14	104.16	.81	2.31	100.21	100.23	⅞ ₃₂	1.93
21	100.09	100.11	.44	100.06	100.08	1.05	104.15	104.17	.85	2.97	104.14	104.16	.81	2.31	100.21	100.23	⅞ ₃₂	1.93
22	100.09	100.12	.44	100.06	100.08	1.05	104.15	104.17	.85	2.97	104.14	104.16	.81	2.31	100.21	100.23	⅞ ₃₂	1.93
23	100.09	100.11	.44	100.05	100.08	1.06	104.14	104.17	.85	2.97	104.13	104.16	.82	2.31	100.20	100.23	⅞ ₃₂	1.93
24	100.09	100.11	.44	100.05	100.07	1.06	104.14	104.17	.84	2.97	104.12	104.14	.83	2.32	100.20	100.22	⅞ ₃₂	1.94
25	100.09	100.11	.44	100.05	100.07	1.06	104.14	104.17	.84	2.97	104.11	104.14	.84	2.32	100.19	100.22	⅞ ₃₂	1.96
26																		
27	100.09	100.11	.44	100.05	100.07	1.06	104.13	104.16	.87	2.97	104.11	104.14	.84	2.32	100.19	100.22	⅞ ₃₂	1.96
28	100.07	100.09	.50	100.03	100.05	1.08	104.12	104.15	.86	2.97	104.08	104.10	.88	2.34	100.18	100.20	⅞ ₃₂	1.97
29	100.07	100.09	.50	100.02	100.04	1.09	104.12	104.14	.88	2.97	104.08	104.10	.88	2.34	100.18	100.20	⅞ ₃₂	1.97
30	100.07	100.09	.50	100.02	100.04	1.09	104.10	104.13	.89	2.98	104.08	104.10	.88	2.34	100.17	100.19	⅞ ₃₂	1.98
Average	100.09	100.12	.43	100.06	100.08	1.05	104.15	104.18	.86	2.97	104.14	104.16	.82	2.31	100.21	100.23	⅞ ₃₂	1.93

Day	HOME OWNERS' LOAN CORPORATION BONDS								RECONSTRUCTION FINANCE CORPORATION NOTES											
	¾% P May 1, 1941-52				1½% P June 1, 1945-47				S—1942, 1% P July 1, 1942				U—1942, ⅞% T Oct. 15, 1942				V—1943, 1½% T July 15, 1943			
	Price		Yield to—		Price		Yield to—		Price		Yield	Price		Yield	Price		Yield			
	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask		Bid	Ask		Bid	Ask				
			Percent	Percent			Percent	Percent						Percent			Percent			
1	104.12	104.14	0.86	2.50	101.26	101.28	0.91	1.13	100.14	100.17	⅞ ₃₂	100.11	100.13	0.17	100.20	100.22	0.61			
2	104.14	104.16	.82	2.50	101.27	101.29	.90	1.12	100.14	100.16	⅞ ₃₂	100.10	100.13	.16	100.20	100.22	.61			
3																				
4	104.14	104.16	.82	2.50	101.27	101.29	.90	1.12	100.14	100.16	⅞ ₃₂	100.11	100.13	.16	100.19	100.21	.63			
5																				
6	104.14	104.16	.81	2.50	101.27	101.29	.90	1.12	100.14	100.16	⅞ ₃₂	100.11	100.13	.16	100.19	100.21	.63			
7	104.13	104.15	.83	2.50	101.27	101.29	.89	1.12	100.14	100.16	⅞ ₃₂	100.11	100.13	.15	100.18	100.20	.60			
8	104.14	104.16	.81	2.50	101.27	101.29	.89	1.12	100.14	100.16	⅞ ₃₂	100.11	100.13	.15	100.18	100.20	.65			
9	104.13	104.15	.82	2.50	101.25	101.28	.91	1.14	100.13	100.16	⅞ ₃₂	100.11	100.13	.14	100.18	100.20	.65			
10	104.13	104.15	.81	2.50	101.25	101.27	.91	1.14	100.13	100.16	⅞ ₃₂	100.11	100.13	.13	100.18	100.20	.65			
11	104.13	104.15	.81	2.50	101.25	101.27	.91	1.14	100.13	100.16	⅞ ₃₂	100.11	100.13	.13	100.17	100.19	.67			
12																				
13	104.13	104.15	.81	2.50	101.25	101.28	.91	1.14	100.13	100.16	⅞ ₃₂	100.11	100.13	.13	100.17	100.19	.67			
14	104.13	104.15	.81	2.50	101.26	101.28	.90	1.13	100.13	100.16	⅞ ₃₂	100.11	100.13	.12	100.17	100.19	.67			
15	104.13	104.15	.80	2.50	101.25	101.28	.91	1.14	100.13	100.16	⅞ ₃₂	100.11	100.13	.12	100.17	100.19	.67			
16	104.13	104.15	.80	2.50	101.26	101.28	.90	1.13	100.14	100.16	⅞ ₃₂	100.11	100.13	.12	100.17	100.19	.67			
17	104.12	104.14	.81	2.50	101.26	101.28	.90	1.13	100.13	100.16	⅞ ₃₂	100.10	100.13	.10	100.16	100.18	.69			
18	104.12	104.14	.81	2.50	101.26	101.28	.90	1.13	100.13	100.16	⅞ ₃₂	100.10	100.13	.10	100.16	100.18	.69			
19																				
20	104.11	101.14	.82	2.50	101.26	101.28	.90	1.13	100.13	100.15	⅞ ₃₂	100.10	100.12	.16	100.15	100.18	.72			
21	104.11	104.13	.82	2.50	101.25	101.27	.91	1.13	100.13	100.15	⅞ ₃₂	100.10	100.12	.16	100.15	100.18	.72			
22	104.11	104.13	.81	2.50	101.25	101.27	.91	1.13	100.13	100.15	⅞ ₃₂	100.10	100.12	.16	100.15	100.18	.72			
23	104.11	104.13	.81	2.50	101.24	101.27	.91	1.13	100.13	100.15	⅞ ₃₂	100.10	100.12	.15	100.15	100.17	.71			
24	104.10	104.12	.82	2.51	101.24	101.26	.92	1.14	100.13	100.15	⅞ ₃₂	100.10	100.12	.14	100.15	100.17	.71			
25	104.10	104.12	.82	2.51	101.24	101.26	.92	1.14	100.13	100.15	⅞ ₃₂	100.10	100.12	.14	100.15	100.17	.71			
26																				
27	104.09	104.12	.83	2.51	101.24	101.26	.91	1.14	100.12	100.14	⅞ ₃₂	100.09	100.12	.20	100.15	100.17	.71			
28	104.06	104.08	.87	2.52	101.21	101.23	.94	1.16	100.11	100.14	⅞ ₃₂	100.08	100.10	.27	100.13	100.16	.76			
29	104.06	104.08	.87	2.52	101.21	101.23	.94	1.16	100.11	100.13	⅞ ₃₂	100.08	100.10	.26	100.13	100.15	.76			
30	104.06	104.08	.87	2.52	101.20	101.22	.95	1.16	100.10	100.12	⅞ ₃₂	100.08	100.10	.26	100.13	100.15	.76			
Average	104.11	104.14	.82	2.50	101.25	101.27	.91	1.13	100.13	100.15	⅞ ₃₂	100.10	100.12	.16	100.16	100.19	.68			

PRICES AND YIELDS OF PUBLIC MARKETABLE SECURITIES ISSUED BY THE UNITED STATES GOVERNMENT AND BY FEDERAL AGENCIES
APRIL 1942—Continued

II. SECURITIES ISSUED BY FEDERAL AGENCIES AND GUARANTEED BY THE UNITED STATES ⁴—Continued

Day	RECONSTRUCTION FINANCE CORPO- RATION NOTES			UNITED STATES HOUSING AU- THORITY NOTES			Day	RECONSTRUCTION FINANCE CORPO- RATION NOTES			UNITED STATES HOUSING AU- THORITY NOTES		
	W—1944, 1% <i>T</i> Apr. 15, 1944			B—1944, 1½% <i>P</i> Feb. 1, 1944				W—1944, 1% <i>T</i> Apr. 15, 1944			B—1944, 1½% <i>P</i> Feb. 1, 1944		
	Price		Yield	Price		Yield		Price		Yield	Price		Yield
	Bid	Ask		Bid	Ask			Bid	Ask		Bid	Ask	
			<i>Percent</i>			<i>Percent</i>				<i>Percent</i>			<i>Percent</i>
1	100.07	100.09	0.88	101.08	101.11	0.65	17	100.06	100.08	0.89	101.07	101.09	0.67
2	100.07	100.09	.88	101.08	101.11	.65	18	100.06	100.08	.89	101.07	101.09	.67
3							19						
4	100.07	100.09	.88	101.08	101.11	.65	20	100.05	100.07	.90	101.07	101.09	.67
5							21	100.05	100.07	.90	101.07	101.09	.67
6	100.07	100.09	.88	101.08	101.11	.65	22	100.05	100.07	.90	101.07	101.09	.67
7	100.06	100.08	.89	101.08	101.11	.65	23	100.05	100.07	.90	101.07	101.09	.67
8	100.06	100.09	.87	101.08	101.11	.65	24	100.05	100.07	.90	101.06	101.08	.68
9	100.06	100.08	.89	101.08	101.11	.65	25	100.05	100.07	.90	101.06	101.08	.68
10	100.06	100.08	.89	101.07	101.09	.68	26	100.05	100.07	.90	101.06	101.08	.68
11	100.05	100.08	.91	101.07	101.10	.68	27						
12							28	100.04	100.07	.90	101.06	101.08	.68
13	100.06	100.08	.89	101.07	101.10	.68	29	100.02	100.04	.95	101.05	101.07	.69
14	100.06	100.08	.89	101.08	101.10	.66	30	100.02	100.04	.95	101.05	101.07	.69
15	100.06	100.08	.89	101.07	101.10	.67		100.02	100.04	.95	101.05	101.07	.69
16	100.06	100.08	.89	101.07	101.09	.67	Average	100.05	100.07	.90	101.07	101.09	.67

III. SECURITIES ISSUED BY FEDERAL AGENCIES BUT NOT GUARANTEED BY THE UNITED STATES

Day	FEDERAL HOME LOAN BANK DEBENTURES														
	G—¾% P Apr. 15, 1942			I—¾% T Sept. 1, 1942 ⁵			J—¾% T Dec. 1, 1942 ⁵			K—7½% T Feb. 1, 1943 ⁵			D—2% P Apr. 1, 1943		
	Price		Yield	Price		Yield	Price		Yield	Price		Yield	Price		Yield
	Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask	
1.	100.00	100.02	Percent	100.01	100.03	Percent							101.10	101.14	Percent
2.	100.00	100.02	¾%	100.01	100.03	¾%							101.10	101.14	.60
3.															
4.	100.00	100.02	¾%	100.01	100.03	.59							101.10	101.14	.60
5.															
6.	100.00	100.02	¾%	100.01	100.03	.59	100.01	100.03	.65	100.02	100.04	.76	101.10	101.14	.59
7.	100.00	100.01	0.76	100.01	100.03	.59	100.01	100.03	.65	100.02	100.04	.75	101.08	101.12	.65
8.	100.00	100.01	.76	.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.65
9.	100.00	100.01	.76	.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.64
10.	100.00	100.01	.76	.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.63
11.	100.00	100.01	.76	.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.63
12.															
13.	100.00	100.01	.00	.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.63
14.	n. g.			.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.62
15.	n. g.			.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.62
16.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.61
17.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.60
18.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.60
19.															
20.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.60
21.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.60
22.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.08	101.12	.59
23.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.06	101.10	.65
24.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.06	101.10	.64
25.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.06	101.10	.64
26.															
27.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.06	101.10	.64
28.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.06	101.10	.63
29.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.06	101.10	.63
30.				.60	.50	.55	.70	.60	.65	.80	.70	.75	101.05	101.09	.65
Average	100.00	100.01				.56			.65			.75	101.08	101.12	.62

Day	FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES ⁶																	
	¾% 5/1/42 (5/1/41) ¾% 5/1/42 (12/1/41) T			¾% 6/1/42 (3/2/41) ¾% 6/1/42 (12/31/41) ¾% 6/1/42 (1/2/42) T			¾% 7/1/42 (10/1/41) 1% 8/1/42 (12/30/41) 1% 8/1/42 (12/31/41) 1% 8/1/42 (1/2/42) T			¾% 9/1/42 (12/1/41) 0.65% 9/1/42 (3/2/42) T			¾% 10/1/42 (2/2/42) 0.60% 10/1/42 (4/1/42) T			¾% 11/2/42 (11/1/41) 0.85% 12/1/42 (2/2/42) 0.85% 12/1/42 (3/2/42) T		
	Yield			Yield			Yield			Yield			Yield			Yield		
	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean	Bid	Ask	Mean
1.	Percent			Percent			Percent			Percent			Percent			Percent		
2.	0.50			0.50			0.60			0.60			0.65			0.70		
3.																		
4.	.50			.55			.60			.60			.65			.70		
5.																		
6.	.50			.55			.60			.60			.65			.70		
7.	.50			.55			.60			.60			.65			.70		
8.	.50			.55			.60			.60			.65			.70		
9.	.50			.55			.60			.60			.65			.70		
10.	.50			.55			.60			.60			.65			.70		
11.	.50			.55			.60			.60			.65			.70		
12.																		
13.	.50			.55			.60			.60			.65			.70		
14.	.50			.55			.60			.60			.65			.70		
15.	.50			.55			.60			.60			.65			.70		
16.	.50			.55			.60			.60			.65			.70		
17.	.50			.55			.60			.60			.65			.70		
18.	.50			.55			.60			.60			.65			.70		
19.																		
20.	.50			.55			.60			.65			.70			.75		
21.	.50			.55			.60			.65			.70			.75		
22.	.50			.55			.60			.65			.70			.75		
23.	.50			.55			.60			.65			.70			.75		
24.	.50			.55			.60			.65			.70			.75		
25.	.50			.55			.60			.65			.70			.75		
26.																		
27.	.50			.55			.60			.65			.70			.75		
28.	.50			.55			.60			.65			.70			.75		
29.	.50			.55			.60			.65			.70			.75		
30.	n. g.			.55			.60			.65			.70			.75		
Average	.50			.55			.60			.62			.67			.72		

⁴ Excludes: (a) Federal Housing Administration debentures and (b) Tennessee Valley Authority bonds issued "on the credit of the United States" and held by the Reconstruction Finance Corporation.

⁵ Basis of quotation changed from price to yield on April 8; from that date "yield" column represents mean of bid and ask yields.

⁶ Issue dates are in parentheses. Debentures having identical quotations throughout the month are grouped.

Day				FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES ¹						Day				FEDERAL INTERMEDIATE CREDIT BANK DEBENTURES ¹					
				0.70% 1/2/43 (4/1/42) T			0.90% 3/1/43 (3/2/42) T							0.70% 1/2/43 (4/1/42) T			0.90% 3/1/43 (3/2/42) T		
				Yield			Yield							Yield			Yield		
				Bid	Ask	Mean	Bid	Ask	Mean					Bid	Ask	Mean	Bid	Ask	Mean
	<i>Percent</i>		<i>Percent</i>	<i>Percent</i>		<i>Percent</i>	17	<i>Percent</i>		<i>Percent</i>	<i>Percent</i>		<i>Percent</i>						
1	0.75		0.75	0.80		0.80	18	0.80		0.80	0.90		0.90						
2	.75		.75	.80		.80	19	.80		.80	.90		.90						
3							20	.80		.80	.90		.90						
4	.75		.75	.80		.80	21	.80		.80	.90		.90						
5							22	.80		.80	.90		.90						
6	.75		.75	.80		.80	23	.80		.80	.90		.90						
7	.75		.75	.80		.80	24	.80		.80	.90		.90						
8	.75		.75	.80		.80	25	.80		.80	.90		.90						
9	.75		.75	.80		.80	26	.80		.80	.90		.90						
10	.75		.75	.80		.80	27	.80		.80	.90		.90						
11	.75		.75	.80		.80	28	.80		.80	.90		.90						
12							29	.80		.80	.90		.90						
13	.75		.75	.80		.80	30	.80		.80	.90		.90						
14	.75		.75	.80		.80													
15	.75		.75	.80		.80													
16	.75		.75	.80		.80	Average	.77		.77	.85		.85						

Day	FEDERAL LAND BANK BONDS 1															
	4% W July 1, 1944-46				4% W July 15, 1944-64				3 1/4% W May 1, 1945-55				3% W July 1, 1945-55			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity	Bid	Ask	Call	Matur- ity
			Percent	Percent			Percent	Percent			Percent	Percent			Percent	Percent
1	107.20	107.28	0.51	2.08	107.08	107.20	0.70	3.52	107.04	107.12	0.85	2.59	106.20	106.28	0.88	2.40
2	107.20	107.28	.51	2.08	107.08	107.20	.70	3.52	107.02	107.10	.87	2.60	106.20	106.28	.88	2.40
3																
4	107.20	107.28	.51	2.08	107.08	107.20	.70	3.52	107.04	107.12	.85	2.59	106.22	106.30	.86	2.40
5																
6	107.18	107.26	.53	2.09	107.08	107.20	.69	3.52	107.02	107.10	.87	2.60	106.22	106.30	.86	2.40
7	107.20	107.28	.50	2.08	107.08	107.20	.69	3.52	107.06	107.14	.83	2.59	106.26	107.02	.82	2.39
8	107.24	108.00	.44	2.04	107.08	107.20	.68	3.52	107.08	107.16	.80	2.58	106.28	107.04	.80	2.38
9	107.24	108.00	.43	2.04	107.08	107.20	.67	3.52	107.08	107.16	.80	2.58	106.28	107.04	.79	2.38
10	107.24	108.00	.42	2.04	107.08	107.20	.67	3.52	107.08	107.16	.80	2.58	106.28	107.04	.79	2.38
11	107.24	108.00	.42	2.04	107.08	107.20	.67	3.52	107.08	107.16	.80	2.58	106.28	107.04	.79	2.38
12																
13	107.28	108.04	.36	2.01	107.08	107.20	.66	3.52	107.16	107.24	.71	2.56	107.00	107.08	.75	2.37
14	107.26	108.02	.39	2.02	107.12	107.24	.61	3.51	107.16	107.24	.71	2.56	107.02	107.10	.73	2.36
15	107.24	108.00	.41	2.04	107.12	107.24	.60	3.51	107.16	107.24	.71	2.56	107.02	107.10	.73	2.36
16	107.24	108.00	.40	2.03	107.12	107.24	.59	3.51	107.12	107.20	.74	2.57	107.00	107.08	.74	2.37
17	107.22	107.30	.42	2.05	107.12	107.24	.59	3.51	107.12	107.20	.74	2.57	107.00	107.08	.74	2.37
18	107.22	107.30	.42	2.05	107.12	107.24	.59	3.51	107.12	107.20	.74	2.57	107.00	107.08	.74	2.37
19																
20	107.22	107.30	.42	2.05	107.12	107.24	.58	3.51	107.10	107.18	.76	2.57	106.30	107.06	.76	2.37
21	107.20	107.28	.44	2.06	107.12	107.24	.58	3.51	107.10	107.18	.76	2.57	106.30	107.06	.75	2.37
22	107.22	107.30	.41	2.04	107.12	107.24	.57	3.51	107.12	107.20	.73	2.57	107.00	107.08	.73	2.37
23	107.20	107.28	.42	2.05	107.12	107.24	.56	3.51	107.10	107.18	.75	2.57	106.30	107.06	.75	2.37
24	107.20	107.26	.43	2.06	107.12	107.24	.56	3.51	107.10	107.18	.75	2.57	106.28	107.04	.76	2.38
25	107.20	107.26	.43	2.06	107.12	107.24	.56	3.51	107.10	107.18	.75	2.57	106.28	107.04	.76	2.38
26																
27	107.16	107.24	.47	2.08	107.12	107.24	.55	3.51	107.08	107.16	.76	2.58	106.28	107.04	.76	2.38
28	107.16	107.24	.46	2.08	107.08	107.20	.60	3.51	107.06	107.14	.78	2.58	106.26	107.02	.78	2.38
29	107.16	107.24	.46	2.08	107.08	107.20	.60	3.51	107.04	107.12	.80	2.59	106.24	107.00	.80	2.39
30	107.14	107.22	.47	2.09	107.04	107.16	.64	3.52	107.04	107.12	.79	2.59	106.24	107.00	.79	2.39
Average	107.21	107.29	.44	2.06	107.10	107.22	.62	3.51	107.09	107.17	.78	2.58	106.28	107.04	.78	2.38

Day	FEDERAL LAND BANK BONDS ¹								FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTES ²							
	3% W Jan. 1, 1946-56				3% W May 1, 1946-56				A-1943, 2% P May 16, 1939-43				B-1944, 15% P Jan. 3, 1940-44			
	Price		Yield to—		Price		Yield to—		Price		Yield to—		Price		Yield to—	
	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity	Bid	Ask	Call	Maturity
1	107.20	107.28	<i>Percent</i>	<i>Percent</i>	108.08	108.16	<i>Percent</i>	<i>Percent</i>	100.29	101.01	<i>Percent</i>	<i>Percent</i>	101.03	101.07	<i>Percent</i>	<i>Percent</i>
2	107.20	107.28	.89	2.34	108.08	108.16	.90	2.30	100.29	101.01	¹⁹ / ₃₂	1.12	101.03	101.07	0.73	0.95
3			.89	2.34			.90	2.30			¹⁹ / ₃₂	1.12			.73	.95
4	107.22	107.30	.87	2.33	108.08	108.16	.90	2.30	100.29	101.01	¹⁹ / ₃₂	1.12	101.03	101.07	.73	.95
5			.87	2.33			.90	2.30			¹⁹ / ₃₂	1.12			.73	.95
6	107.22	107.30	.87	2.33	108.08	108.16	.90	2.30	100.28	101.00	¹⁹ / ₃₂	1.14	101.02	101.06	.77	.97
7	107.26	108.02	.83	2.32	108.14	108.22	.85	2.28	100.28	101.00	¹⁹ / ₃₂	1.14	101.02	101.06	.76	.97
8	107.28	108.04	.82	2.32	108.14	108.22	.85	2.28	100.28	101.00	¹⁹ / ₃₂	1.14	101.02	101.06	.76	.97
9	107.28	108.04	.81	2.32	108.14	108.22	.85	2.28	100.28	101.00	¹⁹ / ₃₂	1.13	101.02	101.06	.75	.96
10	107.28	108.04	.81	2.32	108.14	108.22	.84	2.28	100.28	101.00	¹⁹ / ₃₂	1.13	101.02	101.06	.75	.96
11	107.28	108.04	.81	2.32	108.14	108.22	.84	2.28	100.28	101.00	¹⁹ / ₃₂	1.13	101.02	101.06	.75	.96
12																
13	108.00	108.08	.77	2.31	108.20	108.28	.80	2.27	100.27	100.31	¹⁹ / ₃₂	1.16	101.01	101.05	.79	.98
14	108.02	108.10	.76	2.30	108.22	108.30	.78	2.26	100.27	100.31	¹⁹ / ₃₂	1.16	101.01	101.05	.79	.98
15	108.04	108.12	.74	2.30	108.22	108.30	.78	2.26	100.27	100.31	¹⁹ / ₃₂	1.15	101.01	101.05	.78	.98
16	108.00	108.08	.77	2.30	108.20	108.28	.79	2.27	101.02	104.06	²³ / ₃₂	.94	101.01	101.05	.77	.98
17	108.00	108.08	.77	2.30	108.20	108.28	.79	2.27	101.02	101.06	0.46	.94	101.01	101.05	.77	.97
18	108.00	108.08	.77	2.30	108.20	108.28	.79	2.27	101.02	101.06	.46	.94	101.01	101.05	.77	.97
19																
20	108.00	108.08	.76	2.30	108.18	108.26	.80	2.27	101.02	101.06	.45	.94	101.01	101.05	.77	.97
21	107.30	108.06	.78	2.31	108.18	108.26	.80	2.27	101.02	101.06	.44	.93	101.01	101.05	.76	.97

* Series A is callable on 30 days' notice at 100 $\frac{1}{4}$ on May or Nov. 16, 1942. Series B is callable on 30 days' notice at 101 on July 3, 1942, at 100 $\frac{1}{2}$ on Jan. 1, 1943, and at 100 $\frac{1}{4}$ on July 1, 1943. "Yield to call" is computed to that call date which gives the lowest yield, and is shown in this table only when it is lower than the "Yield to maturity."

